NEWS RELEASE

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Nearly $540,000 Available to Businesses, Residents Impacted by COVID-19

City council allocates federal funds to local economic relief.

TEMPLE CITY (June 18, 2020)—On Tuesday night, the Temple City City Council allocated nearly $540,000 to support small businesses and renters affected by COVID-19.

The funding primarily comes from the Community Development Block Grant Program, with an additional $123,000 allotted to the City through the federal CARES Act.

It will be used to provide 30 small businesses and 71 households citywide with relief grants. Those applying for funding must meet federal income guidelines available at **templecity.us/income**.

Temple City small businesses with 25 employees or fewer that have faced negative impacts due to COVID-19—such as having to reduce employees' hours or shut down entirely—are eligible for grants worth up to $10,000. The grants can be used to cover operating expenses including rent, payroll and utilities, as well as COVID-19-related costs involving equipment and supplies.

Priority will be given to restaurants and other food establishments, followed by general merchandise businesses and those geared toward all other commercial and industrial uses. Priority will also be given to businesses that have not received other government grants, such as the Payroll Protection Program. To be eligible, business owners or a retained employee must have a household income in accordance with federal guidelines. Home-based businesses and nonprofit organizations are ineligible for funding.

Income-eligible households in Temple City that have been negatively impacted by COVID-19—including through job loss or reduced hours—may qualify for $3,000 rental-assistance grants. The funds will be disbursed in $1,000 installments over a three-month period to the landlord or property management company. Each applicant must have a current and valid lease agreement signed by the landlord, and show proof of lost income due to COVID-19.

Information on both programs is available at **templecity.us/grants**. Interest forms for small-business grants must be submitted by **5 p.m. on Sunday, July 5**, while forms for rental assistance will be reviewed on a first-come, first-served basis. All approved requests will be disbursed by the end of July.

For more information, email **planning@templecity.us**.

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